

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Oct-20 Nu. 000	31-Oct-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	462,313	705,358
Interest expense on foreign currency financial liabilities	(236,660)	(174,117)
Net foreign currency income	<u>225,652</u>	<u>531,242</u>
Local currency income		
Interest income on local currency financial assets	319.94052	2688.86247
Net local currency income	<u>319.94052</u>	<u>2688.86247</u>
Net interest income	<u>225972.3602</u>	<u>533930.6041</u>
Other income		
Gains on sale of foreign currencies	11584.47088	15577.52102
Unrealised gain/(loss) of fair value of securities	-	64,791
Realised gain/(loss) on sale of securities	(17,834)	9,904
Foreign exchange revaluation	(1,102,441)	1,401,855
Fair Value	(210,037)	-
Others	1,221	1,643
Net other income	<u>(1,317,507)</u>	<u>1,493,771</u>
Total net operating income	<u>(1,091,535)</u>	<u>2,027,701</u>
Expenses		
Cost of banknote printing	(10,308)	(18,344)
Personnel expenses	(59,867)	(74,801)
Administrative expenses	(21,504)	(42,162)
Total operating expenses	<u>(91,679)</u>	<u>(135,307)</u>
Net profit for year	(1,183,214)	1,892,394
Profit for distribution		
	31-Oct-20	31-Oct-19
Transfer of equity to MOF		-
Net profit as per Statement of Comprehensive Income	(1,183,214)	1,892,394
Transferred to revaluation reserve	1,312,478	(1,466,645)
Previous unrealised gains/losses recognised in year	(4,088)	(76)
Distributable profit for the year	<u><u>125,177</u></u>	<u><u>425,673</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Oct-20 Nu. 000	31-Oct-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	59,396,089	45,493,520
Deposits with banks	43,469,028	27,780,032
Securities	10,326,992	4,488,456
IMF related assets	2,739,762	2,560,586
Interest and other receivables	222,640	266,546
Total foreign currency financial assets	<u>116,154,510</u>	<u>80,589,140</u>
Local currency financial assets		
Cash and cash equivalents	13,832	16,292
Gratuity fund	50,400	38,636
Loans to staff	19,516	25,569
Ways and means advance to Royal Government	-	59,837
Interest and other receivables	-	-
Total local currency financial assets	<u>83,747</u>	<u>140,334</u>
Foreign currency non-financial assets		
Monetary gold	<u>-</u>	<u>709,250</u>
Non-financial assets		
Non-monetary gold	34,040	35,257
Inventories for banknotes	179,939	255,078
Property, Plant and Equipment	116,523	182,162
Intangible assets	56,352	-
Other assets	296,990	159,648
Total non-financial assets	<u>683,844</u>	<u>632,144</u>
Total assets	<u><u>116,922,101</u></u>	<u><u>82,070,868</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Oct-20	31-Oct-19
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,317,346	7,369,527
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	7,331	6,368
Due to foreign central banks	18,736,800	11,232,050
Accrued interest payables	106,980	79,269
Total foreign currency financial liabilities	<u>28,425,828</u>	<u>20,799,947</u>
Local currency financial liabilities		
Currency in circulation	15,258,862	12,811,870
Balances of Commercial banks	44,382,670	27,793,294
Balances of Royal Government	5,405,356	169,967
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>65,047,430</u>	<u>40,775,689</u>
Other liabilities		
Deferred grants	100,643	56,538
Gratuity and other employee benefits	67,716	69,250
Managed Fund	- 247,622	139,424
Others	64,375	126,283
Total Liabilities	<u>93,458,370</u>	<u>61,967,131</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	125,177	425,673
BAS transition reserve	138,814	138,814
Revaluation reserve	18,220,348	16,329,250
Retained earnings	2,179,392	410,000
Total Equity	<u>23,463,731</u>	<u>20,103,737</u>
Total Equity and Liabilities	<u><u>116,922,101</u></u>	<u><u>82,070,868</u></u>